

# Housing Trust Funds: Supporting efforts to end homelessness

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# What are housing trust funds?

“Housing trust funds are **distinct funds** established by city, county or state **governments** that **receive ongoing dedicated sources of public funding** to support the preservation and production of **affordable housing** and **increase opportunities** for families and individuals to access decent affordable homes. Housing trust funds systemically **shift affordable housing funding** from annual budget allocations to the commitment of dedicated public revenue.”

*Center for Community Change*

# National Housing Trust Fund

The National Housing Trust Fund will bring  
up to **\$9.47 million** to Virginia\*.

It will serve  
up to  
1,000  
Virginians\*\*.



# National Housing Trust Fund

It will help those with the **greatest housing needs.**



**Seniors**





**Veterans**



**Low Income Families  
with Children**

# Virginia Affordable Housing Trust Fund

 **2012:** Established through state budget amendment 😊

 **2013:** \$8 million allocated to projects through competitive process 😊 😊



 **2014:** Not funded. 😞



 2015: FUNDED!!!!   

\$8 million for FY15 and 16

 2015: SJ235: HTF revenue study bill 

-  **Competitive Loan Pool:** Provides low-interest loans to meet the financing needs of housing projects directed towards key state housing policies.
-  **Homeless Reduction Grant Pool:** Up to 20% of the fund is allocated for competitive grants to help reduce homelessness.

# Questions



## Contact:

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**VIRGINIA COALITION TO END  
HOMELESSNESS**

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